

ENGINEERS IN COUNCIL.

WANT DIVISIONS MEET IN JERSEY CITY'S NEW THEATRE.

Chancellor M. Depew Needs a Despatch Strongly Endorsing the Brotherhood and Its Methods—Chief Arthur's Address.

Jersey City was invaded yesterday by an army of locomotive engineers and their wives. Many of them were accompanied by their wives. It is said there were 3,000 strangers in the city. Conspicuous in the ranks was P. M. Arthur, Grand Chief Engineer, and A. B. Youngson, Assistant Grand Chief Engineer. The occasion of the gathering was an annual meeting, such as is held frequently to promote the interests of the fraternity. The meeting was held under direction of Jersey City Division, 100, and Unity Division, 285. Special trains were run on all the roads to accommodate the delegates. Even the Delaware, Lackawanna and Western Railroad suspended its rule and ran a train on Sunday. The meeting was held in Muller's New Opera House. There was a secret session in the morning at which it was understood that the question of consolidating with the Brotherhood of Railroad Engineers was being considered. Chief Arthur strongly opposed the project, and consequently there was no action taken. At noon the chief officers of the Brotherhood and a number of railroad officials who were guests adjourned to Taylor's Hotel for luncheon. The other visitors dined at the restaurants in the lower part of the city.

The afternoon session, which was open, was held at 2 o'clock. James C. Currie presided. On the stage were Gov. Abbott, Mayor Cleveland, and the Rev. Dr. J. H. Smith, Chief of the Brotherhood. The Rev. Dr. J. H. Smith, Chief of the Brotherhood, gave the invocation. The Rev. Dr. J. H. Smith, Chief of the Brotherhood, gave the invocation. The Rev. Dr. J. H. Smith, Chief of the Brotherhood, gave the invocation.

After an ovation by Holden's orchestra, Governor Abbott delivered an address of welcome. He gave the invocation. The Rev. Dr. J. H. Smith, Chief of the Brotherhood, gave the invocation. The Rev. Dr. J. H. Smith, Chief of the Brotherhood, gave the invocation.

Chancellor M. Depew was on the program for a week, but he was not present. Chief Arthur said:

The first division of our organization was formed twenty-eight years ago. It had but twelve members. We encountered strong opposition. But we have largely overcome that opposition by patience, perseverance and ability.

Speeches were made by District Attorney J. H. Smith, Mayor Cleveland, and the Rev. Dr. J. H. Smith, Chief of the Brotherhood. The Rev. Dr. J. H. Smith, Chief of the Brotherhood, gave the invocation.

During the executive session in the morning the Women's Auxiliary Society held a convention. The Rev. Dr. J. H. Smith, Chief of the Brotherhood, gave the invocation.

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Highest of all in Leavening Power.—Latest U. S. Gov't Report.

Wash. Post
ABSOLUTELY PURE

MADE RAIN AT CORPUS CHRISTI.

Heavy showers follow the explosion of bombs by the Allied Experts.

Corpus Christi, Tex., Sept. 27.—The rain makers made their first experiment here yesterday, and it was a success. Broken clouds had been floating overhead all the morning, and at 3 P. M. Mr. Ellis, Mr. Canton, and Mr. Fairchild entered a carriage and drove out of the city, accompanied by C. L. Gutter, chief engineer, Duval county, who represented the Citizens' Committee. The party carried two boxes in the carriage, containing two mortars and a dozen 21-pound bombs. When the outskirts of the town were reached the mortars were unpacked and set up on a small hill. Three rounds were fired, four shells being exploded at each volley.

Broken clouds were passing overhead. No rain was falling anywhere in the vicinity when the firing was begun, but after every report a shower fell, and as the clouds passed away the rain continued to fall. By the time the last shot was fired the party was soaked. The rain continued to fall for some time, and the party returned to their hotel. The rain could be seen spreading off to the southeast, and in the morning it was general over the city and country for half a day.

Mr. Ellis said this evening: "The committee objected to making an experiment on so small a scale, but I knew that the conditions were favorable, and wished to show them how they could be made to rain. The final experiment will be made next week. Then the party will operate at two points on the Mexican National Railroad, firing their work at San Diego. If the weather does not clear up next week, the experiments will be postponed until the conditions become favorable."

GOODLAND, Kan., Sept. 27.—The rain test which was to have been made here yesterday by Frank Melbourne, the rain maker, was postponed until next morning. Since last night a heavy rain has been falling over the western half of Kansas. The rain maker Melbourne, who is a resident of Melbourne, arrived here at 2 o'clock this afternoon. He expects to furnish rain some time during Wednesday.

FOR "MUSEUM" READ "MISSION."

Maule Made a Mistake When She Entered the McAuley Chapel.

Lizzie Donnelly strolled into the McAuley Mission in Water street on Saturday night, and after thrusting a dime into the hand of the man at the door took a seat. When a gentleman got on his knees on the platform and began to pray and the audience followed him, she looked up and saw that the man was a woman. When, however, the prayer was over, and the same gentleman got up and sang, she sprang up and cried indignantly:

"That the devil kind of a show do yer call this?"

The doorman tried to pacify her, but she began to swear and shout. A policeman came and took her to the police station. She was released after a short detention. She was released after a short detention.

THIRSHED BY TOM GOULD.

A Walter Leaves Bellevue Hospital to Make a Complaint of Assault.

Tom Gould, the notorious dive keeper, was before Justice Murray in the Yorkville Court yesterday, charged with assault. James Enright, who lives at 733 Seventh avenue, and who had a short experience as a waiter for Gould at his Twenty-third street and Sixth avenue saloon, was the complainant.

It is the custom in the saloon to furnish the waiters with \$2 cash each night to make change with. The waiters pay for what they collect from the customers, and balance the account with the proprietor. The case of the night's work. Last Wednesday night Enright says, one of his customers, a waiter, was short of money, and Enright was short of money, and Enright was short of money.

STRANGERS AND PENITENTS.

Mrs. Graves and Her Grandsons Helped on the New Home.

THE RECENT FINANCIAL SURPRISES.

The proverb, "Nothing is so certain as the unforeseen," has received a number of striking illustrations from recent events in the world of finance. The weather, even, which usually is regarded merely as a huckster's device to attract the public's attention, has lately been a factor in speculation, and has brought ruin, by obstinate persistence in heat when cold was expected, to a firm which had relied upon the cooperation of frost to cut off the Indian corn crop, and thus insure the success of a corner in the staple. Then we have had news—which fortunately should not be taken too seriously—of the seizure of Great Britain against Russia in seizing and fortifying an island in the Mediterranean. The Union Pacific Railway Company has wavered back and forth between a receivership and a successful funding of its floating debt, with the result, according to the latest advice, that the company will be sold to the highest bidder, and the receivership as certainly averted. Last, but not least, came the failure of the Missouri Pacific Railway directors to meet and declare the usual quarterly dividend on the company's stock, which had an effect in Wall street very much like that of a live coal in the hand of a child.

It is hard to refrain from moralization upon the subject of R. V. White & Co.'s failure, but the lesson which the catastrophe teaches is so obvious that I shall do no more than refer to it in justification of my persistent discouragement of the speculative element in the market, and in my own defence against those who accuse me of undue bias in my views. Mr. White and his partners had plenty of experience in speculation and large pecuniary means. The great corner which they planned was as reasonably sure of success as any of the speculative schemes of the past, and which have combined to produce the present buoyant stock market. They failed in consequence of extraordinary weather, which overthrew their calculations; their humble imitators have not yet failed, and probably will not, but the shiver that ran over the market on Thursday, when the Missouri Pacific directors refused to meet, and the panic which followed, are a warning to all who are engaged in speculation.

By the way, I hear and read a great deal about a large buying in this market of our securities, but I do not see any proof of the fact supposed to furnish of an investment demand abroad for these securities, which will prevent any of them from being sent here for sale to pay for breadstuffs. I do not dispute the fact of the purchases, but I deny the inference drawn from it. My own sense of the value of our securities, and the information I get from my friends in London, that these purchases are as speculative as those of our home stock gamblers, and that the securities embraced in them will, whenever the times come, be dumped upon us as remorselessly as were those sent over at the time of the Barings failure. This is the truth, and that the market for home securities in London is so flat and dead that the London gamblers are using the cable to operate in ours, and that the demand thus created indicates nothing one way or the other.

I notice, too, a general chorus of contemptuous criticism, both in the newspapers and out of them, of some opinions expressed by Mr. Gould in his conversation with me. He is a man of great power, and his words are not to be lightly thrown away. He is a man of great power, and his words are not to be lightly thrown away.

Business Notices.

Wm. Winslow's Sootying Syrup for children. Sootying Syrup for children. Sootying Syrup for children.

MARRIED.

SHIELDS-SCHUFF.—On Saturday, Sept. 26, at St. Mary's Church, by the Rev. William Everett, Miss Margaret Schuff to John L. Shields.

DIED.

ANDERSON.—On Sept. 26, 1901, Anne W., widow of John A. Anderson, aged 51 years 6 months and 9 days.

Relatives and friends are respectfully invited to attend the funeral from her late residence, 15 Perry street, at 2 o'clock, on Monday afternoon, Sept. 27, at 10 o'clock A. M. Philadelphia papers please copy.

BROCK.—On Sunday, Sept. 27, at her residence, 835 East 74th st., Sarah Brock, beloved wife of the late John Brock, aged 51 years.

Relatives and friends of the family are respectfully invited to attend the funeral from her late residence, 74th st., at 1 o'clock, on Wednesday morning, at 10 o'clock.

EVERETT.—On Saturday, Sept. 26, at typhoid fever, May Reed, daughter of Charles and Rebecca A. Everett, aged 21 years.

Relatives and friends are invited to attend the funeral from the residence of her parents, 185 West 101st st., this (Monday) evening, at 8 o'clock.

FINLEY.—On Sunday, Sept. 27, Mrs. Anna Finley, funeral from the church of St. John the Evangelist, on Tuesday morning, at 10 o'clock. Saratoga papers please copy.

HIGBY.—In Friday, Sept. 26, at Bridgeport, Conn., Charlotte Higby, aged 92 years 6 months and 11 days.

Friends are invited to attend the funeral from her late residence, 22 Lafayette st., on Monday afternoon, Sept. 27, at 2 o'clock.

Could advised or consented to the action of the Missouri Pacific directors from any special motive. He may have simply got tired of advancing the money for dividends and concluded that this was as good a time as any to stop. Behind business in the West has been notoriously unprofitable until within a few weeks past, and while the disbursement of \$800,000 for the renewal of maturing bonds should not as a matter of bookkeeping, be charged to current expenses, but distributed over the interest account in installments from year to year, the new bonds, which are yet, as a matter of cash, the money has been paid, and to that extent has depleted the company's treasury. Mr. Gould, it is well known, is sometimes easily deceived. His late lamented partner, James Fisk, Jr., said of him, on a certain occasion, in the Black Friday panic of 1869, he was "nothing but a pair of eyes and a heap of clothes," so completely had his courage oozed out of him. So, now, he may have honestly despaired of the future of the Missouri Pacific, as well as of that of the Union Pacific, and ascribing to him a profound Machiavellian policy may be purely a work of the imagination.

It is bright and to me in the financial future is the evident commencement of a reaction against the silver craze, and the prospect, not only of the defeat of unlimited silver coinage, but of the ultimate repeal of the act of July, 1890. The partisan declarations in favor of maintaining the gold standard, which I have previously referred to, are cheering and encouraging, but still cheering, but more cheering and almost satisfactory is the change of sentiment at the West which is bound to result from large crops and high prices. The mainpring of the silver movement has been the desire of getting more dollars for the bushel, and now that the dollar is abundant, and the price of the bushel is high, the silver movement is at an end. The silver movement is at an end. The silver movement is at an end.

FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales and Range of Prices of All Securities Dealt in During the Week Ending Sept. 26, 1901.

UNITED STATES AND STATE BONDS (in \$100,000).

RAILROAD AND OTHER BONDS (in \$100,000).

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

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STOCKS.

RAILROAD AND OTHER BONDS (in \$100,000).

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Union Pacific Railway Company

Six Per Cent. Gold Collateral Trust Notes.

Pursuant to the provisions of the contemplated Trust Indenture dated Sept. 4, 1901, and at the request of the Union Pacific Railway Company, subscriptions are invited for \$2,000,000 of the above notes, at 12 1/2% per cent. and accrued interest.

Subscriptions for this amount are deemed essential by the committee to provide adequately for part of the floating debt of the company in place of such bonds as have not been accepted or proposed, and upon their being made for such amount the plan set forth in said Indenture for funding the floating debt of the company will be declared effective by the committee.

The notes are for \$10,000 each, and bear interest of \$1,000 each as soon as engraved, bear 6 per cent. interest per annum from Aug. 1, 1901, payable February and August, and the principal matures Aug. 1, 1904, unless sooner called for redemption at par. Both principal and interest are payable in the city of New York in gold coin of the United States of the present standard of weight and fineness.

Applications are to be in sums of \$10,000 or multiple thereof, and will be received by the undersigned at the office of Drexel, Morgan & Co. on or before Tuesday, Sept. 26, 1901, at 3 P. M. Subscriptions may be made in cash or by check, and the amount applied for. The balance, viz: \$250 per cent, plus 1 per cent. accrued interest (or \$250 for each \$10,000 of notes allotted, must be paid at the same address on or before Oct. 1, 1901.

The right is reserved to reject any application, or to allot less than the amount applied for; also to close the subscription list at any time.

Copies of the prospectus and other information may be seen at the office of Drexel, Morgan & Co.

J. PIERPONT MORGAN, JOHN A. STEWART, EDWARD KING, FREDERICK L. AMES, ALEXANDER S. KERR, Committee.

NEW LOAN.

\$540,000

CITY OF MILWAUKEE, WISCONSIN, 5% PUBLIC IMPROVEMENT BONDS.

COUPON BONDS OF \$1,000 EACH, INTEREST JANUARY AND JULY, DUE JULY 1, 1902-1911.

OFFICIAL STATEMENT.

Assessed value taxable property \$102,464,025

Total debt, including this issue, \$4,190,000

Water debt, 2,500,000

Net debt, \$1,690,000

Population, Census 1890, 804,448

The water works, which are owned by the City of Milwaukee, have cost \$1,300,000, and the net revenue therefrom is \$217,000, which is more than enough to pay interest charges on the entire debt of the city.

The State Constitution limits the debt of the city for all purposes to 5 per cent. of the assessed valuation.

PRICE AND FURTHER PARTICULARS UPON APPLICATION.

BLAIR & CO., 33 WALL ST., NEW YORK.

Wakland Trask & Co. Bankers and Stock Brokers, 15 Wall Street, New York.

ST. LOUIS AND SAN FRANCISCO RAILWAY COMPANY'S Consolidated Mortgage 4 % Gold Bonds.

Do not let the price of the bonds and after that date as the proceeds of the company.

MARION, MAGOON & CO., 15 Wall St., New York.

MAVERICK NATIONAL BANK, Boston.

MANHATTAN RAILWAY COMPANY, NEW YORK.

THIRTIETH DIVIDEND.

A quarterly dividend of One and One-Half Per Cent. on the capital stock of the company, payable on the 1st day of October, 1901, at 8 o'clock A. M., and on Friday, Oct. 2, at 10 o'clock A. M., and on Friday, Oct. 2, at 10 o'clock A. M.

D. W. McWILLIAMS, Treasurer.

MANHATTAN RAILWAY COMPANY, NEW YORK.

By order of the Board of Directors the transfer books of the MANHATTAN RAILWAY COMPANY, for the dividend payable on the 1st day of October, 1901, will be closed on Friday, Sept. 28, at 10 o'clock A. M., and on Friday, Oct. 2, at 10 o'clock A. M.

D. W. McWILLIAMS, Treasurer.

DELAWARE AND HUDSON CANAL COMPANY, NEW YORK.

QUARTERLY DIVIDEND ON THE CAPITAL STOCK OF THE DELAWARE AND HUDSON CANAL COMPANY, payable on the 1st day of October, 1901, at 8 o'clock A. M., and on Friday, Oct. 2, at 10 o'clock A. M.

D. W. McWILLIAMS, Treasurer.

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